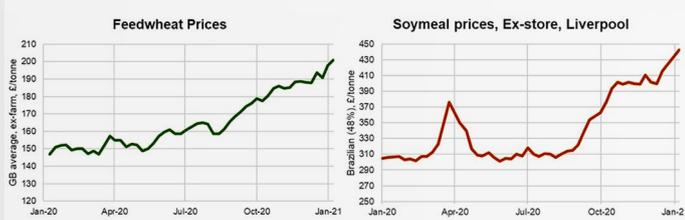


## Market Update

We continue to see strong demand for our molasses blends, given the excellent value they represent. This is especially true for higher protein options. With both soya and rape prices being at high levels, our proven Regulated Release products represent excellent value. Trial work has shown that you can replace 1.6kg with 2.0kg of Regumaize 44. In today's market, this would equate to a cost of +60p/cow/day and 45p/cow/day. While 15p/cow/day does not sound a lot, this equates to £7,500 over Winter! Cereals are also at high levels with wheat over £200/T.

**2kg Regumaize 44 @45p = 1.6kg Rape/soya @ +60p  
= £7,500 savings**



## Brexit

Now that Brexit has happened, we are all getting used to the new rules and regulations. So far, this has not had a major impact on molasses supply. We are confident this situation will not change. We are now in a new era of tariffs and although some clarification is needed, we do expect some tariff on molasses imports.

## Sustainability

As we highlighted in our last update, sustainability is something ED&F Man recognise as important for the future. We see demand for sustainable inputs and a requirement to adopt sustainable livestock production systems. To this end, ED&F Man has an ongoing R&D program and has engaged with other key stakeholders to help develop a sustainable livestock production system. For more information, contact your ED&F Man Commercial Manager.



## Cost Effective Protein

**Feed prices have firmed, act now and make savings!**

**ED&F Man High Protein Liquid Feeds: Cost effective protein with your sugars for FREE.**

Regulated Release protein technology is designed to provide a synchronous release of energy and protein into the rumen. Research proven to nutritionally replace up to 1.6kg of conventional protein sources with 2kg of **Regumaize 44**.

- With replacement feed prices increasing sharply - at these levels, whatever your cover, it makes sense to act now

- **Running short and need to buy?**

Include an ED&F Man high protein liquid feed to reduce costs and minimise expensive protein purchases

- **Plenty of cover?**

Reduce conventional protein use by including an ED&F Man high protein liquid feed to extend your current purchase forward. Paying a little rental cost will be cheaper than buying current replacement levels

- ED&F Man are the **only** supplier that can offer research proven high protein molasses blends

- Published trial data has shown that you can replace 1.6kg of a 50:50 rape/soya blend with 2kg of Regumaize 44



**IN TODAY'S MARKET THAT'S  
A COST SAVING OF 15P/COW/DAY**

**AROUND £1,350 PER MONTH  
ON A 300-COW HERD!**

